DECISION OF THE SOLE SHAREHOLDER (PARTICIPANT)
OF THE AGENCY FOR STATE ASSETS MANAGEMENT OF THE REPUBLIC OF UZBEKISTAN

**"\_\_" September 2024 №.\_\_\_\_, Tashkent**

**On Amendments to the Composition of the Supervisory Board of JSC " Uzbek Geological Exploration "**

Based on Articles 58 and 59 of the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights" and the Charter of JSC " Uzbek Geological Exploration " (hereinafter referred to as the Company), the Agency for Management of State Assets of the Republic of Uzbekistan decrees:

1. Take note of the following:
a) In accordance with the Law of the Republic of Uzbekistan "On Joint Stock Companies and Protection of Shareholders' Rights":
	* in joint-stock companies where all ordinary shares belong to one shareholder, a general meeting of shareholders is not held; decisions on issues within the competence of the general meeting are taken by this shareholder alone and are drawn up in writing (Article 58);
	* the determination of the number of members of the Supervisory Board and the Committee of Minority Shareholders, the election of their members and the early termination of their powers are within the competence of the general meeting of shareholders (Article 59);
	b) The Charter of the Company stipulates that the number of members of the Supervisory Board is 5 people, and the determination of the number of members, the election and early termination of powers of its members are within the competence of the sole shareholder; c) The composition of the Supervisory Board of the Company was approved by the decision of the sole shareholder dated July 5, 2023 No. 94/09-3-qr; d) Ozodzoda Sherzod Farkhod Ugli, elected as a member of the Supervisory Board of the Company, filed an application for early termination of his powers as a member of the Supervisory Board.
2. Terminate early the powers of the member of the Supervisory Board of JSC " Uzbek Geological Exploration " Ozodzoda Sherzoda Farkhod Ugli and elect in his place the head of the department of the Agency for Management of State Assets Tanriev to the Supervisory Board Sanjara Shamsikulovich .

To establish that after the inclusion of independent members in the Supervisory Board, its composition is subject to revision.

1. Supervision over the implementation of this decision shall be assigned to the First Deputy Director N. Khusanov .

**Director A. Ortikov**