Unified portal of corporate information

Essential facts

" Uzbekgeologorazvedka " JSC

06. Decisions taken by the highest governing body of the issuer, including decisions of the supervisory board of business entities on the issue of shares, corporate bonds and other securities

|  |  |
| --- | --- |
| 1. | **NAME OF THE ISSUER** |
| Full: | " Uzbekgeologorazvedka " joint-stock company society |
|  | Abbreviated: | " Uzbekgeologorazvedka " JSC |
|  | Stock ticker name: | No |
| 2. | **CONTACT DETAILS** |  |
|  | Location: | Tashkent city, Mirabad district, Taras Shevchenko street, house 11A |
|  | Postal address: | 100060, Tashkent, Mirabad district, Taras Shevchenko street, house 11A |
|  | Email address: | info@uzgeo.uz​​​​( mailto : info@uzgeo.uz )​​​​ |
|  | Official website: | [www . uzgeo . uz](http://www.uzgeo.uz) ( https://www.uzgeo.uz [)](http://www.uzgeo.uz)​[​​​​](http://www.uzgeo.uz)​ |
| 3. | **INFORMATION ON A MATERIAL FACT** |
|  | Material fact number: | 6 |

|  |  |
| --- | --- |
| Name of the material fact: | Decisions made by the highest governing body of the issuer, including decisions of the supervisory board of business entities on the issue of shares, corporate bonds and other securities |
| Type of meeting: | annual |
| Date of the meeting: | 19.04.2024 |
| Date of drawing up the minutes of the meeting: | 19.04.2024 |
| Meeting location: | Tashkent city |
| Quorum meeting: | 100.00 |

No. Questions asked Voting results

to vote for and against drivers

% quantity % quantity % quantity

1 1. The following : a) 100.0 7 091 808 692 0 0 0 0

January 21, 2021 President of the Republic of Uzbekistan

"Active attraction of investments in the field of geology, enterprises of the industry" in April

on additional measures for the transformation and expansion of the mineral resource base of the republic" based on decision PQ -5083: within the framework of state programs, geological research is carried out in accordance with the order of the Ministry of Mining and Geology Ministry on the basis of contracts for geological exploration work

that the allocated funds are not subject to capitalization into the authorized capital of organizations in the field of geology;

JSC Samarkandgeologiya , JSC Surkhongeologiya , JSC Tashkentgeologiya , JSC Kyzylkumgeologiya , Central Laboratory, JSC Uzbek Geological Exploration Company was created on the basis of JSC Geoburtekhnika and JSC Khizorgeologiya by merger; JSC Uzbek Geological Exploration Company intends to maintain financial statements based on international standards and obtain an international credit rating; b) KPMG of the Big Four

Evaluation and Consulting»

29.2023 LLC

No. Full wording of decisions taken by the general meeting

1 1 .: a) "Geology" of the President of the Republic of Uzbekistan dated April 21, 2021.

On additional measures to actively attract investment in the sphere, transform industry enterprises and expand the mineral resource base of the republic" based on decision PQ-5083: within the framework of the state programs "Mining Industry" and funds allocated by the Ministry, geological exploration work carried out in accordance with the order of the Ministry of Geology on the basis of contracts shall not be subject to capitalization in the authorized capital of organizations in the field of geology; By merging on their basis JSC " Samarkandgeology ", JSC " Surkongeology ", JSC " Tashkentgeology ", JSC " Kyzylkumgeology ", JSC "Central Laboratory", JSC " Geoburtekhnika " and JSC " Khizorgeology " into the organization JSC "Uzbek Geological Research"; JSC "Uzbek Geological Exploration Company" intends to maintain financial statements based on international standards and obtain an international credit rating; b) KPMG Valuation and Consulting LLC , one of the Big Four, was presented to the Supervisory Board of the company on November 29, 2023: Kyzylkumgeologiya JSC , Samarkandgeologiya JSC, Surkhongeologiya JSC, Khizorgeologiya JSC, Tashkentgeologiya JSC . Before the period of unification of Uzbek Geological Research JSC into one organization, these companies were revalued in 2020 during the reorganization; the difference between the revalued value of fixed assets and the book value is recognized as "goodwill" and is used to increase the authorized capital as a liability; that the total amount of "goodwill" on the balance sheet of the company after the merger of joint-stock companies into a single company, the book value as of January 1, 2022 amounted to 484,707,904,000 soums; that the asset recognized by the company as "goodwill" actually consists of internal resources in accordance with International Financial Reporting Standards (hereinafter referred to as "IFRS") and is not " goodwill " arising from a business acquisition/merger; In accordance with paragraphs 48-49 of IFRS 38 intangible assets, goodwill created within an entity is not recognized as an asset because it is not an identifiable resource (that is, it is not separable and cannot be derived from contractual or other legal terms). rights do not arise) that is controlled by the organization and can be reliably measured at historical cost; d) the team of methodologists of KPMG Assessment and Consulting LLC recommended considering the issue of reducing the authorized capital of Uzbekgeologorazvedka JSC by 395,387,987,000 soums; d) the opinion of the Big Four audit organization Ernst & Young LLC on the company's performance in 2022; e) the issue of reducing the size of the authorized capital of the company to 395,387,987,000 soums by canceling 3,953,879,870 shares of the company placed in the state by decision No. 3 of the meeting of the supervisory board of the company dated August 29, 2022 and recognizing the company recommended to the sole shareholder for approval; g) In the Resolution of the President of the Republic of Uzbekistan dated March 18, 2023 "On additional measures to further reduce state participation in the economy and accelerate privatization" PQ - 168: audit companies with an international reputation in Uzbekistan that do not require expertise the reliability of reports on the assessment of existing subsidiaries; An empty sports hall and a mini-football field and a kitchen building located on Ipak Street yoli , Shakhrisabz city , MFI "Boston", Shakhrisabz city , Shakhrisabz city , "Do" sale of an empty building of a health complex (hereinafter referred to as objects), located on the territory of the MFI " stlik " through public auctions; transfer of real estate objects of state enterprises to the agency " Davaktiv " by organizations holding them on the balance sheet, in which the share of state and business entities in the authorized capital of state enterprises is reduced to the sold value of the assets transferred by them to the agency " Davaktiv ", the sold value exceeds the residual (balance) value in the event of retention of shares of the state and the business entity.

Download ( [https :// openinfo . uz / media / documents /% D 1%82% D 0%](https://openinfo.uz/media/documents/%D1%82%EF%BF%BD%25) pdf )​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​​

Текст вносимых изменений и (или) дополнений в устав

|  |  |
| --- | --- |
| Full name of the head of the executive body: | Alimov Sh.P. |
| Full name of the chief accountant: | Shigapov E.A. |
| Full name of the authorized person who posted the information on the website: | T.Rasulov |

is on the corporate website [of the issuer](http://www.uzgeo.uz) ( [www.uzgeo.uz )](http://www.uzgeo.uz)

Source: [https :// openinfo . uz / facts /6/10667](https://openinfo.uz/facts/6/10667)

Date: 23.04.2024